

Chandni Textiles Engineering Industries Ltd.

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India
Office no: 022-24950328; Mobile no.: 9324802995 / 9324802991
Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L25209MH1986PLC040119

12th November, 2021

To, The Listing Manager, The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	To, The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4 th floor, Plot No. 62, G Block, Opposite Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai -400098, India Telephone No.: +991-22 6112 9000 Fax No.: +91 22 2654 4000
Scrip Code: 522292 Scrip Id: CHANDNI	MSEI Symbol: CHANDNI

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the Quarter/half year ended 30th September, 2021.

The Board of Directors of Chandni Textiles Engineering Industries Limited (the "Company") have considered and approved the Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter/ half year ended 30th September, 2021 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Financial results will also be published in one English and one Vernacular Newspaper as required under the Listing Regulations.

The meeting commenced at 03:00 PM and concluded on 04:30 PM.

This is for your information and records.

Thanking You.

For Chandni Textiles Engineering Industries Limited

Jayesh R Mehta
Jayesh R Mehta
Managing Director



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
Chandni Textile Engineering Industries Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHANDNI TEXTILE ENGINEERING INDUSTRIES LIMITED** ("the Company"), for the quarter and half year ended 30 September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note no. 3 of the Statement, which describes the management's assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at 30 September 2021 and business operations of the Company.

Our opinion is not modified in respect of this matter.

For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W

Ashish J Jain
Partner
Membership No.111829

Place: Mumbai
Date: 12 November 2021

ICAI UDIN No: 21111829AAAAMM5782

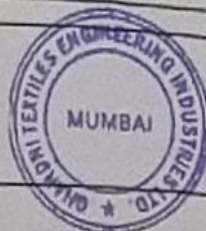
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Chandni Textiles Engineering Industries Limited
 Reg Office, 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai 400030 CIN L25209MH1986PLC040119
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sl.No	PART I Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations						
II	Other Income	5,810.56	1,870.69	2,103.30	7,687.25	2,157.13	5,952.14
III	Total Income from operation	(7.32)	40.14	35.15	32.82	56.94	127.42
IV	Expenses	5,803.24	1916.83	2136.63	7720.08	2224.07	7076.66
	a. Cost of Material Consumed						
	b. Purchase of Stock in Trade	180.78	158.20	1,035.77	335.98	1,957.27	340.89
	c. Changes in Inventories of finished goods, work in progress & stock in trade	5,317.78	1,590.90	25.29	6,893.68	25.29	5,603.77
	d. Manufacturing Expenses	(7.12)	(6.24)	(20.08)	(13.36)	(18.91)	277.58
	e. Employees benefit expenses	55.21	34.51	35.02	62.72	45.04	109.40
	f. Finance Cost	88.17	78.67	60.31	187.43	89.99	253.14
	g. Depreciation and amortization expenses	11.75	12.29	15.20	24.04	29.70	58.05
	h. Other expenses	40.84	39.54	37.09	80.38	74.11	150.01
	Total Expenses	5,745.94	1905.13	2139.83	7665.05	2271.24	7069.00
V	Profit before Exceptional items and tax (II - IV)	66.62	45.01	(4.68)	67.77	35.70	58.42
VI	Exceptional items	62.31	7.71	(1.30)	70.01	(47.17)	10.66
VII	Profit before Tax (V - VI)	4.31	37.30	(3.38)	(2.24)	82.87	69.76
VIII	Tax Expenses	62.31	7.71	93.54	70.01	93.54	108.48
	Current Tax			62.24	70.01	45.37	119.03
	Deferred Tax	15.40	1.10	-	-	-	-
IX	Profit for the period (VII - VIII)	0.00	(0.02)	(0.14)	16.50	(11.67)	4.95
X	Other Comprehensive Income for the period (net of tax)	46.99	8.63	92.38	53.63	61.06	110.35
	(a) Items that will not be classified to profit & loss account						
	(i) Remeasurement of defined benefit plan						
	(ii) Income tax related to item (i) above						
	Other Comprehensive Income for the period (net of tax)						0.12
XI	Total Comprehensive Income for the period	46.99	8.63	92.38	53.63	61.06	(0.03)
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)						0.09
XIII	Other equity (excluding revaluation reserve)	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73
XIV	Earnings per Equity Share (before extraordinary items)						
	(a) Basic						449.35
	(b) Diluted	0.29	0.04	(0.01)	0.33	(0.20)	0.01
XIV	Earnings per Equity Share (after extraordinary items)						
	(a) Basic	0.29	0.04	(0.01)	0.33	(0.20)	0.01
	(b) Diluted	0.29	0.04	0.57	0.33	0.38	0.68
	NOTES:	0.28	0.04	0.57	0.33	0.38	0.68
1)	The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 12th November, 2021 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.						
2)	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.						
3)	The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has assessed the impact of COVID-19 on all aspects of its business. The management has considered internal and external sources of information up to the date of approval of these standalone financial results and exercised due care, in concluding on significant accounting judgements and estimates, in assessing the recoverability of receivables, inventories, impairment of assets, uncertainties involved in estimating the impact of COVID-19 pandemic; the future impact of this pandemic may be different from those estimated as on the date of approval of these standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions which are subject to uncertainties that COVID-19 pandemic might pose on economic recovery.						
4)	Other Income for the quarter ended 30th September, 2021 is negative on account of loss from dealing in securities derivatives during that quarter.						
5)	Figures for previous quarters / year have been regrouped / restated where necessary.						

Place: Mumbai
 Date: 12-11-2021



By Order of the Board
 For Chandni Textiles Engineering Industries Limited

J.R. Mehta
 Managing Director
 (DIN 00182029)

FACTORY ADDRESS:

- (1) Plot No. 4612/A, G.I.D.C Estate, Ankleshwar - 393002
- (2) Survey No. 465/466, Near Parle Factory, At Post, Gondedumala, Tal. Igatpuri, Maharashtra- 422403
- (3) Plot No. G-7-22, G Block, Village Karegaon, Ranjangaon MIDC Tal. Shirur Dist. Pune

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CHANDNI TEXTILES ENGINEERING INDUSTRIES LTD

Segment wise Revenue, Results and Capital Employed for the quarter and half year ended 30th September, 2021

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Textile Division	258.55	185.78	117.87	444.33	125.69	537.09
b	Plastic Division	5,552.01	1,690.91	1,985.51	7,242.92	2,041.44	6,415.04
	Total	5,810.56	1,876.69	2,103.38	7,687.25	2,167.13	6,952.14
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	5,810.56	1,876.69	2,103.38	7,687.25	2,167.13	6,952.14
2	Segment Results						
	Profit / (loss) before tax and interest						
a	Textile Division	(3.37)	(5.93)	(15.35)	(9.29)	(45.08)	(26.57)
b	Plastic Division	135.91	1.35	59.10	137.26	52.91	122.69
	Total	132.54	(4.57)	43.75	127.97	7.83	96.12
	Less: i Interest	2.60	3.49	5.57	6.09	10.34	19.70
	ii (Profit) / Loss from dealing in Securities Derivatives	27.09	(23.70)		4.29		72.00
	iii Other un-allocable expenditure net off un-allocable income	39.64	7.94	(54.05)	47.56	(48.88)	(114.60)
	Total Profit / (Loss) Before Tax	62.31	7.71	92.24	70.01	46.37	119.03
3	Capital Employed						
	Segment Assets						
a	Textile Division	960.18	1,134.43	1,134.73	960.18	1,134.73	734.16
b	Plastic Division	5,056.46	2,256.08	3,721.29	5,056.46	3,721.29	4,300.13
c	Unallocable	859.25	851.83	783.60	859.25	783.60	861.31
	Total	6,875.90	4,252.34	5,639.62	6,875.90	5,639.62	5,895.60
	Segment Liabilities						
a	Textile Division	212.29	219.44	214.66	212.29	214.66	197.90
b	Plastic Division	4,311.80	1,552.70	3,009.18	4,311.80	3,009.18	3,258.44
c	Unallocable	235.19	410.48	402.06	235.19	402.06	376.17
	Total	4,759.28	2,182.63	3,625.91	4,759.28	3,625.91	3,832.51
	Total Capital Employed in the Company	2,116.61	2,069.71	2,013.71	2,116.61	2,013.71	2,063.09

By Order of the Board
 For Chandni Textiles Engineering Industries Limited

Place: Mumbai
 Date: 12-11-2021



J.R. Mehta
 J.R. Mehta
 Managing Director
 DIN 00193029

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CHANDNI TEXTILES ENGINEERING INDUSTRIES LTD

		Statement of Assets and Liabilities as at 30th September, 2021	
		(Rs. in lacs)	
	Particulars	AS ON	AS ON
		30-09-2021	31-03-2021
		Unaudited	Audited
I	ASSETS		
1	Non-Current Assets		
a	Property, Plant and Equipment	1,037.62	933.04
b	Capital work-in-progress	39.34	39.42
c	Investment Properties	24.97	25.32
d	Intangible Assets	0.12	0.15
e	Right of Use Assets	552.93	573.36
f	Financial Assets		
i	Investments	68.51	59.24
ii	Others	45.83	38.97
g	Other Non-Current Assets	44.01	43.02
h	Income Tax Assets (Net)	25.82	25.62
	Total Non-Current Assets	1,838.25	1,738.33
2	Current Assets		
a	Inventories	136.03	108.57
b	Financial Assets		
i	Trade Receivables	3,558.48	3,219.38
ii	Cash and Cash Equivalents	170.90	162.73
iii	Bank Balances other than (ii) above	308.51	309.89
iv	Other Financial Assets	6.74	35.31
c	Other Current Assets	857.00	321.39
	Total Current Assets	5,037.84	4,157.37
	TOTAL ASSETS	6,875.90	5,895.60
II	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	1,613.73	1,613.73
b	Other Equity	502.89	449.36
	Equity attributable to equity holders of the company	2,116.61	2,063.09
2	Non Current Liabilities		
a	Financial Liabilities		
i	Other Financial Liabilities	481.78	496.68
b	Deferred Tax Liabilities (Net)	7.96	7.98
	Total Non-Current Liabilities	489.72	504.66
3	Current Liabilities		
a	Financial Liabilities		
i	Short-term borrowings	156.38	309.75
ii	Trade Payables		
(a)	total outstanding dues of micro enterprises & small enterprises		0.37
(b)	total outstanding dues of creditors other than micro enterprises & small enterprises	3,233.15	2,880.83
iii	Other Financial Liabilities	121.41	115.24
b	Other Current Liabilities	746.56	21.67
c	Current Tax Liabilities	12.06	
	Total Current Liabilities	4,249.56	3,327.85
	TOTAL EQUITY AND LIABILITIES	6,875.90	5,895.60

By order of the Board
For Chandni Textiles Engineering Industries Limited

J. R. Mehta
Managing Director
(DIN: 00193029)

Place: Mumbai
Date: 12-11-2021

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CHANDNI TEXTILES ENGINEERING INDUSTRIES LTD

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rupees in lacs)

Particulars	Half year ended	
	30-09-2021	30-09-2020
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before Tax	70.01	46.37
Adjustment for:		
Depreciation and Amortisation Expense	80.38	74.11
Demerger Expenses written off	0.99	0.99
Compensation for compulsory acquisition of land		(93.54)
Loss / (Gain) on disposal of Property, Plant & Equipments and Capital work in progress		(7.32)
Loss / (Gain) on sale of FVTPL Investments		(4.17)
Changes in fair value of equity instruments through profit and loss	(8.37)	(3.81)
Allowance for Credit Loss	34.71	
Interest Income	(10.06)	(14.21)
Dividend Income	(0.40)	(12)
Cancellation of Lease (Ind AS)	(0.12)	
Interest Expense	24.04	29.79
Cash operating profit before working capital changes	189.59	16.18
Adjustment for:		
(Increase)/Decrease in Trade Receivables	(348.91)	(2,158.49)
(Increase)/Decrease in Inventories	(27.48)	(23.47)
(Increase)/Decrease in Other Financial Assets	3.53	1.92
(Increase)/Decrease in Other Current Assets	(535.61)	(17.38)
(Increase)/Decrease in Other Non-Current Financial Assets	(6.86)	(13.65)
(Increase)/Decrease in Other Non-Current Assets	0.43	0.85
Increase/(Decrease) in Trade Payables	351.98	2,207.79
Increase/(Decrease) in Other Non-Current Liabilities		0.05
Increase/(Decrease) in Other Financial Liabilities	(0.05)	3.22
Increase/(Decrease) in Other Current Liabilities	724.89	(43.01)
Cash generated from operating activities	381.86	(26.97)
Income tax paid (net of refund)	(4.44)	0.79
Net Cash generated from operating activities	347.23	(26.26)
Cash flow from Investing activities		
Purchase of Property, Plant and Equipments, Intangible assets and Capital work in progress	(145.40)	(0.17)
Compensation for compulsory acquisition of land		93.54
Payment for Purchase of investments		(8.80)
Payment for Capital Advances/Deferred Expenses	(2.42)	(0.80)
Proceeds from sale of investments		30.30
Proceeds from disposal of Property, Plant & Equipments and Capital work in progress		10.30
Interest received	10.66	14.21
Dividend received	0.40	12.00
Net cash generated/(used) from investing activities	(126.76)	152.88
Cash flow from Financing activities		
Proceeds /Repayment of long term borrowings	(11.03)	(2.65)
Proceeds /Repayment of Short term borrowings	26.00	48.00
Interest paid	(6.09)	(10.34)
Payment of Lease Liabilities	(43.19)	(40.84)
Net cash generated/(used) from financing activities	(24.21)	(7.83)
Net Increase/(decrease) in cash and cash equivalents	186.15	118.80
Cash and cash equivalents at the beginning of the year	206.87	203.53
Cash and cash equivalents at end of the year	393.02	322.33
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash & Cash Equivalents	170.90	339.15
Other Bank Balances	308.51	312.67
Bank overdraft	(84.28)	(269.49)
Balance as per statement of cash flows	395.13	382.33

Place : Mumbai
Date : 12-11-2021



By Order of the Board
For Chandni Textiles Engineering Industries Limited

J.R. Mehta
Managing Director
DIN: 00193029



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